PROCEEDINGS OF THE DIRECTOR OF INCOME TAX (EXEMPTIONS) : HYDERABAD

C.R. PATI, I.R.S.,
Director of Income Tax (Exemptions)

F.No.DIT(E)/16(02)12A&80G/2013-14 Dated: 20-08-2014


Ref: Application in Form No.10A filed on 10-02-2014.

***

ORDER U/S.12AA(1)(b)(i) OF THE INCOME TAX ACT, 1961:

1. As constituted by the Trust Deed executed on 06-02-2014, the above trust has filed an application in Form No.10A for Registration u/s. 12A(1)(aa) of the Income Tax Act, 1961, on 10-02-2014. After filing the said application, amendment was made by the applicant to its trust-deed on 07-07-2014.

2. Accordingly, the said trust is hereby registered in the register meant for applications in Form No.10A vide F.No.DIT(E)/16(02)/12A&80G/2013-14. This registration is granted with effect from 07-07-2014 onwards.

3. This registration is subject to the fulfillment of the conditions laid down u/s.12A(1)(aa) of the I.T. Act, 1961.

4. The registration does not ipso facto exempt the income unless the provisions of Sections 11, 12 and 13 of the I.T. Act, 1961 are adhered to.

5. This registration may be cancelled in terms of the provisions of Section 12AA(3) if at any stage it is found that the activities of the applicant trust/institution are not genuine or are not being carried out in accordance with the objects of the trust/institution.

6. The applicant shall comply with the provisions of Section 139(4A).

7. Any amendment to the trust-deed would be effected with the prior approval of the undersigned, failing which the registration granted as above will be liable to be withdrawn.

(Contd...2...)
8. At this stage, it is further mentioned here, that since the matter of granting of approval u/s.80G(5) of the I.T Act to a charitable institution arises subsequent to granting of registration u/s.12AA of the I.T Act, which follows from the provisions contained in Rule 11AA(2) of the I.T Rules, 1962, the application in Form No.10G filed simultaneously by the above trust is not being considered, and hence the same is filed. The matter of granting of approval u/s.80G(5), may be considered only after filing of a fresh application for that purpose by the above trust in future.

Sd/-
(C.R. PATI)
Director of Income Tax (Exemp.)
Hyderabad

Copy to:

1. Sri Sankara Vidyabharathi Gowsamrakshana Charitable Trust, H.No.2-2-1136/3/1, Jayalaxmi Nivas, New Nallakunta, Hyderabad - 500 044

2. Copy to the DDIT (E), Hyderabad.

( M. BHARADWAJA )
Income Tax Officer (H.Qrs),
O/o.DIT(E), Hyderabad